



Interim Investor Update 2025

Investor update – key highlights since last update

Governance grading on track to achieve compliance by 2026.	A2Dominion has been making good progress across all nine priorities, with some priorities near completion. The Board expects to deliver our core voluntary undertaking priorities by 2026, in line with the original timetable.
Investment in new homes: WIP reducing.	WIP continues to reduce as schemes in the pipeline complete. Schemes which meet A2Dominion's hurdle requirements continue to be sought, though none have been secured since the last investor update.
Investment in existing homes.	Currently, 99.9% of the total stock is compliant with the Decent Homes Standard. 86% of stock meets Energy Performance Certificate (EPC) rating of 'C', and A2D has allocated £20.8m (before inflation) from April 2025 to attain 100% compliance by 2030. The fire safety programme is on track to complete by the end of FY 2029 and has £78m (before inflation) costs allocated from April 25, of which circa £17m is expected to be recovered.
Asset disposal programme on track: circa £204m cash from disposals generated since last update.	Cash from disposals reflected in the half year results to September 2024 was £28.3m. A2Dominion continues to make progress on its asset disposal programme, and has generated circa £204m cash proceeds from disposals since the last update (1 Oct 2024 to 3 Apr 2025, unaudited accounts). This includes proceeds from PRS disposals, a stock rationalisation disposal of over 360 homes to Westminster City Council, shared ownership staircasings, right to buy and other disposals.
Liquidity: £606m cash and available facilities (3 Apr)	A2Dominion has £400m undrawn available facilities and £206m cash (3 Apr 2025).



Next investor update:
November 2025

Key links

- [Investor presentation \(November 2024\)](#)
- [Fitch report \(October 2024\)](#)
- [News article \(sale of over 360 homes to Westminster City Council\)](#)